

**Aitkin Fire Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Fixed Income	35%
Cash	65%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Bond Mutual Fund - Intermediate	Bonds	-	10,531	543	11,074	4.96%
Bond Mutual Fund - International	Bonds	-	15,797	688	16,485	4.03%
Bond Mutual Fund - Total Return	Bonds	-	21,063	1,067	22,130	4.70%
First National #1	CD	-	97,000	1,212	98,212	1.53%
First National #2	CD	3,711	-	233	3,944	6.28%
First National Bank	Checking	-	1,850	6	1,856	0.40%
Security State Bank	Checking	597	(610) *	13	-	0.99%
Prudential Money Market	Money Market	93,668	(90,244)	181	3,605	4.45%
Mutual Fund - Mortgage Backed	Mort. Securities	-	15,797	836	16,633	5.21%
Prudential Mortgage Backed	Mort. Securities	84,707	(4,756)	3,933	83,884	4.91%
Security State Bank	Savings	90,871	(94,360)	3,489	-	5.06%
Equity Mutual Fund - Int'l Equity	Stock	-	10,531	1,500	12,031	14.94%
Equity Mutual Fund - Lg Cap Growth	Stock	-	10,531	2,077	12,608	19.94%
Equity Mutual Fund - Lg Cap Value	Stock	-	10,531	1,832	12,363	18.15%
Equity Mutual Fund - Sm Cap Growth	Stock	-	5,266	931	6,197	18.52%
Equity Mutual Fund - Sm Cap Value	Stock	-	5,266	1,089	6,355	21.48%
Total		273,554	14,193	19,630	307,377	

\* Includes \$20,375 in State Aid

**Alexandria Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
IDS/American Express	Balanced	139,099	28,000	21,127	188,226	15.09%
Perkins Capital Management	Balanced	729,347	16,400	(25,273)	720,474	-2.49%
Community State Bank	CD	27,449	(28,131)	682	-	2.48%
Viking Savings Assn. #89094	CD	34,289	(35,874)	1,585	-	5.48%
Viking Savings Assn. #307270	CD	25,000	(26,378)	1,378	-	6.50%
Viking Savings Assn. #5011642	CD	-	60,874	709	61,583	1.55%
Special Fund Checking Account	Checking	98,769	16,271 *	-	115,040	-
First Bank	Money Market	6,002	-	149	6,151	2.48%
<b>Total</b>		<u>1,059,955</u>	<u>31,162</u>	<u>357</u>	<u>1,091,474</u>	

\* Includes \$57,842 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
IDS/American Express		
Cash	3.83%	2.97%
Bonds	26.92%	22.95%
Equity	69.25%	74.08%
Total	<u>100.00%</u>	<u>100.00%</u>
Perkins Capitol Mgmt.		
Cash	55.18%	38.40%
Government Bonds	4.11%	3.80%
Equity	40.71%	57.80%
Total	<u>100.00%</u>	<u>100.00%</u>

**Andover Firefighters Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Type	Investment Policy	
	Percentage Allocation January 1, 1996	Percentage Allocation July 4, 1996
Balanced	-	25%
Cash	5%	5%
Corp. Bonds	5%	-
Equities	30%	30%
Fixed Income	20%	25%
Gov't Bonds	30%	-
International	-	15%
Mort. Securities	10%	-

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Merrill Lynch	Balanced	323,531	47,739	39,680	410,950	11.56%
Prudential	Balanced	313,365	48,049	26,650	388,064	7.97%
Union Bank	Balanced	66,026	(50,141) *	3,069	18,954	14.21%
Total		<u>702,922</u>	<u>45,647</u>	<u>69,399</u>	<u>817,968</u>	

\* Includes \$54,542 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name \ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Merrill Lynch		
Equity	70.00%	67.00%
Gov't Securities	29.00%	26.00%
Money Market	1.00%	7.00%
Total	<u>100.00%</u>	<u>100.00%</u>
Prudential		
Corporate Bonds	7.00%	12.00%
Equity	58.00%	53.00%
Money Market	5.00%	5.00%
Mort. Securities	17.00%	17.00%
US Gov't Bonds	5.00%	10.00%
Int'l Bonds	8.00%	3.00%
Total	<u>100.00%</u>	<u>100.00%</u>
Union Bank		
Corporate Bonds	17.00%	54.00%
Money Market	-	42.00%
Municipal Bonds	83.00%	4.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Anoka-Champlin Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Equities	60%
Gov't Securities and CD's	40%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Combined Bonds	Bonds	1,366,488	(341,099) *	56,930	1,082,319	5.56%
Combined Cash	Checking/Savings	144,615	(144,615)	-	-	-
Combined Equity	Equity	1,016,356	445,910	193,478	1,655,744	14.80%
Aircraft Income Partners LTP	Ltd. Partnership	5,837	(1,720)	(85)	4,032	-1.99%
Total		2,533,296	(41,524)	250,323	2,742,095	

\* Includes \$110,258 in State Aid

**Apple Valley Fireman's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash	5%
Fixed	60-65%
Securities	30-35%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Special Account	Bonds	266,136	(17,016)	10,165	259,285	4.00%
Special Account	Cash	756	598	-	1,354	-
Special Account	Stock	1,386,204	100,575 *	129,604	1,616,383	9.22%
Total		1,653,096	84,157	139,769	1,877,022	

\* Includes \$123,688 in State Aid

**Aurora Volunteer Firefighter Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Stocks	0-75%
International	0-25%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Franklin Income Series	Balanced	37,661	-	3,934	41,595	10.45%
Blockrock Strategic Term	Bonds	26,351	(1,662)	2,916	27,605	11.45%
State Bank of Aurora	CD	1,015	-	64	1,079	6.31%
State Bank of Aurora	Checking	13,888	(2,985) *	-	10,903	-
Dean Witter Select Ten Hong Kong	Int'l Stock	-	10,000	1,292	11,292	12.30%
Dean Witter Select Ten United Kingdo	Int'l Stock	-	10,000	748	10,748	6.73%
Century Pension	Ltd. Partnership	10,250	(500)	500	10,250	5.00%
Dean Witter Liquid Assets	Money Market	348	3,030	140	3,518	5.16%
FNMA Gov't Mortgage	Mort. Securities	26,409	(6,649)	615	20,375	2.89%
Dean Witter Dividend Growth	Stock	60,711	(2,202)	12,588	71,097	20.88%
Dean Witter Global Dividend	Stock	22,338	-	3,769	26,107	16.87%
Dean Witter Health Science	Stock	16,345	-	192	16,537	1.17%
Dean Witter Pacific Growth	Stock	25,892	-	1,252	27,144	4.84%
Dean Witter Select Equity Ten	Stock	58,445	-	15,116	73,561	25.86%
Dean Witter Select Growth	Stock	8,916	6,491	1,207	16,614	0.43%
Dean Witter Utilities	Stock	52,418	(20,000)	1,405	33,823	4.57%
<b>Total</b>		<u>360,987</u>	<u>(4,477)</u>	<u>45,738</u>	<u>402,248</u>	

\* Includes \$6,150 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Franklin Income Series		
Bonds	100.00%	70.00%
Stock	-	30.00%
<b>Total</b>	<u>100.00%</u>	<u>100.00%</u>

**Baudette Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Dean Witter Balanced	Balanced	120,530	-	13,235	133,765	10.98%
First American Trust	Balanced	-	139,875	13,977	153,852	10.27%
First Federal	CD	66,306	(67,451)	1,145	-	3.00%
Northern National Bank	CD	63,518	(63,150)	(368)	-	-2.00%
Northern National Bank	Checking	48	(35)	-	13	-
Dean Witter Government	Gov't Sec.	21,269	-	-	21,269	-
Northern National Bank	Savings	7,127	1,988 *	42	9,157	2.45%
Total		<u>278,798</u>	<u>11,227</u>	<u>28,031</u>	<u>318,056</u>	

\* Includes \$8,988 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
First American Balanced		
Equities	60.00%	60.00%
Fixed Income	40.00%	40.00%
Total	<u>100.00%</u>	<u>100.00%</u>
Dean Witter Balanced		
Equities	68.00%	68.00%
Cash & Income	32.00%	32.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Bayport Firemen's Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash	1%
Fixed Income	50%
Large Stocks	40%
Growth Stocks	4%
Int'l Stocks	5%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Prudential Securities	Balanced	971,630	(20,052)	91,213	1,042,791	9.41%
Certificates of Deposit	CD's	32,039	(1,550)	1,550	32,039	4.93%
Passbook	Savings	4,460	(1,148) *	129	3,441	2.25%
Total		1,008,129	(22,750)	92,892	1,078,271	

\* Includes \$42,576 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Prudential Securities		
Cash	3.80%	3.00%
Fixed Income	55.60%	51.00%
Stock	40.60%	46.00%
Total	100.00%	100.00%



**Becker Firemen's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Bonds, quality utilities, preferred stocks	75%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Dain Bosworth Balanced Account	Balanced	499,105	40,000	48,579	587,684	9.51%
Sherburne State Bank CD	CD	48,150	-	3,024	51,174	6.28%
Sherburne State Bank Checking	Checking	1,707	1,478 *	99	3,284	1.72%
Total		<u>548,962</u>	<u>41,478</u>	<u>51,702</u>	<u>642,142</u>	

\* Includes \$37,098 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name \ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Dain Bosworth Balanced Account		
Bonds	63.40%	66.80%
Money market	0.50%	0.30%
Stock	36.10%	32.90%
Total	<u>100.00%</u>	<u>100.00%</u>

**Belle Plaine Fire Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Stock	47%
Fixed Income	48%
Cash	5%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
SBI Growth Share Account	Stock	80,922	(58,885)	4,907	26,944	22.27%
Prudential	Balanced	170,115	57,000	21,632	248,747	9.51%
Belle Plaine State Bank	Checking	21,543	4,997 *	200	26,740	1.68%
Prairie National Bank	CD	-	3,000	80	3,080	2.67%
Belle Plaine State Bank	CD	-	3,000	80	3,080	2.67%
Belle Plaine State Bank	CD	5,663	(5,849)	186	-	3.65%
Total		278,243	3,263	27,085	308,591	

\* Includes \$16,339 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Prudential		
Cash & Equivalents	10%	5%
Fixed Income	63%	55%
Equities	7%	27%
International	20%	13%
Total	100.00%	100.00%

**Bemidji Pioneer Fire Fighter's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash and Fixed Income	75%
Equity	25%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Balanced Account	Balanced	949,326	74,884 *	91,290	1,115,500	9.55%
Checking Account	Checking	625	(625)	-	-	-
Total		949,951	74,259	91,290	1,115,500	

\* Includes \$73,162 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Balanced Account		
Cash	3.90%	13.00%
Bonds	41.50%	42.00%
Stock	26.50%	31.00%
Limited Partnership	5.60%	-
Int'l Equity	22.50%	14.00%
Total	100.00%	100.00%

**Bloomington Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Equities	20-70%
Bonds	No Percentages Listed
Cash	No Percentages Listed

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Balanced Fund	Balanced	16,505,010	(3,600,008)	2,028,258	14,933,260	15.24%
SBI- Income Share	Balanced	12,613,740	-	1,840,730	14,454,470	14.59%
Intermediate	Bonds	1,011,409	4,306,762	194,063	5,512,234	6.73%
Long Term Fixed	Bonds	14,035,260	(5,708,732)	65,921	8,392,449	2.23%
Union Bank and Trust	Checking	1,245,967	3,444,435	83,954	4,774,356	7.88%
Belcor	Real Estate	1,505,910	(213,490)	(10,160)	1,282,260	-0.06%
Union Bank and Trust	Short Term Fixed	2,459,429	(1,169,174)	119,171	1,409,426	7.69%
Equities	Stock	2,536,535	137,763	282,571	2,956,869	9.19%
Equity Funds	Stock	14,111,120	2,572,562	3,521,318	20,205,000	21.79%
SBI - Equity Index	Stock	812,815	-	175,755	988,570	21.62%
Total		<u>66,837,195</u>	<u>(229,882) *</u>	<u>8,301,581</u>	<u>74,908,894</u>	

\* Includes \$349,562 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Balanced Fund		
Stocks	55.00%	61.00%
Fixed Income	45.00%	39.00%
	<u>100.00%</u>	<u>100.00%</u>
Income Share		
Stocks	59.14%	60.70%
Bonds	34.69%	34.10%
Cash	6.17%	5.20%
	<u>100.00%</u>	<u>100.00%</u>

**The Blue Earth Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy		
Investment Type	Percentage Allocation October 1, 1996	Target Allocation October 1, 1996
Common Stock	30-60%	42%
Fixed Income	40-70%	47%
Short-Term Investments	0-30%	11%

Prior to October 1, 1996, no formal investment policy had been adopted.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Prudential Securities	Balanced	312,972	7,950	35,940	356,862	11.31%
First National Bank	Checking	8,107	(4,311) *	-	3,796	-
Wells Federal Savings	Savings	698	(706)	8	-	1.18%
Total		<u>321,777</u>	<u>2,933</u>	<u>35,948</u>	<u>360,658</u>	

\* Includes \$15,386 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Prudential Securities		
Bonds	50.00%	50.00%
Cash	11.00%	11.00%
Stock	39.00%	39.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Brainerd Fire Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy		
Investment Type	Percentage Allocation January 1, 1996	Percentage Allocation July 16, 1996
Stock	0-25%	0-40%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
John G. Kinnard & Co.	Gov't Bonds	1,215,298	1,079 *	55,413	1,271,790	4.83%
John G. Kinnard & Co.	Stock	415,961	50,000	55,726	521,687	13.02%
Total		1,631,259	51,079	111,139	1,793,477	

\* Includes \$87,824 in State Aid

**Breckenridge Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash	20%
Equities	5%
Fixed Income	75%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Strong Asset Allocation Fund	Balanced	53,105	-	5,552	58,657	10.45%
Strong Short Term Global	Bonds	57,600	-	5,769	63,369	10.02%
Checking	Checking	1,091	(477) *	-	614	-
Strong Advantage Fund	Corp/Gov't Bonds	261,601	(20,906)	16,386	257,081	6.65%
Total		<u>373,397</u>	<u>(21,383)</u>	<u>27,707</u>	<u>379,721</u>	

\* Includes \$14,284 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Strong Asset Allocation Fund		
Bonds	37.00%	37.00%
CD's	6.00%	6.00%
Stock	57.00%	57.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Village of Brooklyn Center Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Gov't Bonds	50%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Piper Jaffray Principal Group	Balanced	1,026,855	-	85,433	1,112,288	8.32%
Investment Asset Management	Bonds	1,668,721	(219,582)	47,705	1,496,844	3.66%
GNMA Bond Account	Bonds	27,470	-	1,992	29,462	7.25%
Marquette Bank	Money Market	32,107	(6,383) *	647	26,371	0.93%
Total		<u>2,755,153</u>	<u>(225,965)</u>	<u>135,777</u>	<u>2,664,965</u>	

\* Includes \$88,272 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Piper Jaffray Principal Group		
Cash	5.00%	5.00%
Bonds	65.00%	65.00%
Stock	30.00%	30.00%
Total	<u>100.00%</u>	<u>100.00%</u>



**Brooklyn Park Volunteer Firefighter Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Symmetric Managed Balanced	Balanced	-	4,291,559 *	447,573	4,739,132	10.53%
Balanced Account - Bonds	Bonds	2,107,087	(2,107,087)	-	-	-
Balanced Account - Stock	Stock	2,361,814	(2,361,814)	-	-	-
Total		<u>4,468,901</u>	<u>(177,342)</u>	<u>447,573</u>	<u>4,739,132</u>	

\* Includes \$174,487 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Symmetric Managed Balanced		
Bonds	39.90%	34.50%
Stock Mutual Funds	50.70%	63.40%
Cash	9.40%	2.10%
Total	<u>100.00%</u>	<u>100.00%</u>

**Buffalo Firemen's Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash	5-10%
Fixed Income	30-40%
Equities	55-65%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Merrill Lynch Mutual Funds	Balanced	271,211	-	40,715	311,926	15.01%
Oakley National Bank	Checking	57	10	-	67	-
Merrill Lynch Government	Gov't Securities	103,164	5,789	6,949	115,902	6.34%
Merrill Lynch CMA	Money Market	12,195	(5,789)	254	6,660	3.47%
Oakley National Bank	Savings	23,876	35,693 *	922	60,491	2.97%
Total		410,503	35,703	48,840	495,046	

\* Includes \$39,793 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Merrill Lynch Mutual Funds		
Bonds	-	22.31%
Stock	100.00%	77.69%
Total	100.00%	100.00%

**Cambridge Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
IDS Bond Fund A	Bonds	12,339 **	-	630	12,969	5.11%
IDS Bond Fund II	Bonds	17,752 **	3,663	900	22,315	4.32%
IDS Federal Income Fund	Bonds	21,541 **	7,000	(335)	28,206	-1.52%
IDS Global Bond Fund	Bonds	18,036 **	-	1,418	19,454	7.86%
IDS Managed Retirement	Bonds	48,835 **	(14,000)	4,447	39,282	10.90%
People's State Bank	CD	31,554	(32,066)	512	-	1.66%
Cambridge State Bank	Checking	874	566	(418)	1,022	-7.29%
Alliance Corporate Bond Fund	Corp. Bonds	17,154	-	1,720	18,874	10.03%
Van Kampen Merritt	Corp. Bonds	34,953	-	2,383	37,336	6.82%
Alliance Multi Market Trust	Int'l Securities	8,806	-	1,182	9,988	13.42%
Balcor II	Ltd. Partnership	9,060	(1,322)	2,042	9,780	26.61%
Balcor VI	Ltd. Partnership	8,280	(2,343)	1,383	7,320	20.35%
Cambridge State Bank	Savings	1,172	15,637 *	240	17,049	4.26%
Alliance Counterpoint	Stock	7,284 **	(7,473)	189	-	2.89%
Alliance Growth	Stock	9,196 **	-	2,134	11,330	23.21%
Alliance Premier Growth	Stock	-	7,473	1,240	8,713	16.59%
IDS International	Stock	16,519	-	1,547	18,066	9.36%
IDS New Dimensions	Stock	41,396	(12,000)	8,133	37,529	22.94%
IDS Stock Fund	Stock	38,270 **	(10,000)	6,109	34,379	18.41%
Total		<u>343,021</u>	<u>(44,865)</u>	<u>35,456</u>	<u>333,612</u>	

\* Includes \$35,637 in State Aid

\*\* Includes a prior period adjustment

**Canby Fire Department Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash equiv.	10%
Fixed income	45%
Stock equities	45%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Financial Network Aim Value Fund	Balanced	-	10,000	1,272	11,272	12.39%
SBI Income Share Account	Balanced	26,046	20,000	3,598	49,644	12.74%
Financial Network MFS Intermediate Inc	Bonds	18,848	(1,647)	3,070	20,271	16.94%
Financial Network Salomon Bros.	Bonds	23,696	(2,747)	5,756	26,705	24.97%
Piper Jaffray FDS Cap World Bond	Bonds	4,902	-	314	5,216	6.41%
Piper Jaffray FICO Strip Series 1	Bonds	-	11,301	1,462	12,763	12.39%
Piper Jaffray FICO Strip Series 5	Bonds	-	13,280	1,829	15,109	13.36%
Piper Jaffray FICO Strip Series 6	Bonds	-	10,265	1,399	11,664	13.01%
Piper Jaffray FICO Strip Series 6a	Bonds	-	12,599	1,420	14,019	11.22%
Piper Jaffray FICO Strip Series 15	Bonds	-	8,867	819	9,686	7.84%
Piper Jaffray Treas. Strip CO-2	Bonds	4,656	-	(56)	4,600	-1.20%
Piper Jaffray Treas. Strip FR-6	Bonds	6,800	-	132	6,932	1.94%
Piper Jaffray Treas. Strip FT-2	Bonds	6,463	-	64	6,527	0.99%
Piper Jaffray Treas. Strip FU-7	Bonds	5,969	-	31	6,000	0.52%
Piper Jaffray Treas. Strip FX-3	Bonds	5,706	-	(68)	5,638	-1.19%
Piper Jaffray Treas. Strip FZ-8	Bonds	5,254	-	50	5,304	0.95%
Piper Jaffray Treas. Strip GB-0	Bonds	4,895	-	(32)	4,863	-0.65%
Piper Jaffray Treas. Strip GF-1	Bonds	4,301	-	(141)	4,160	-3.28%
Piper Jaffray Treas. Strip JU-5	Bonds	4,571	-	(15)	4,556	-0.33%
Piper Jaffray Treas. Strip JX-9	Bonds	4,123	-	(31)	4,092	-0.75%
Prudential Amer. Strat. Income Port II	Bonds	305	(297)	(8)	-	-3.10%
Prudential Amer. Strat. Income Port III	Bonds	237	(222)	(15)	-	-7.14%
Prudential FICO Strip Series 1	Bonds	13,176	(11,301)	(1,875)	-	-14.23%
Prudential FICO Strip Series 15	Bonds	9,928	(8,867)	(1,061)	-	-10.69%
Prudential FICO Strip Series 5	Bonds	15,689	(13,330)	(2,359)	-	-15.04%
Prudential FICO Strip Series 6	Bonds	14,297	(12,560)	(1,737)	-	-12.15%
Prudential FICO Strip Series 6, #2	Bonds	12,079	(10,265)	(1,814)	-	-15.02%
Prudential Global Utility Fund B	Bonds	28,212	(28,796)	584	-	0.27%
Prudential Jenison Fund Class B	Bonds	-	(1,225)	1,225	-	16.17%
Prudential MFS Income Trust	Bonds	127	(106)	(21)	-	-24.91%
Prudential Salomon Bros.	Bonds	222	(250)	28	-	13.92%
Prudential Target Mortg Backed Secur	Bonds	2,942	(3,090)	148	-	7.17%
Prudential Target Term Bond	Bonds	2,917	(3,055)	138	-	6.80%
Prudential World Global Utility B	Bonds	-	(922)	922	-	12.24%
Financial Network Cash Account	Cash	684	14,395	418	15,497	3.82%
Prudential Cash Balance	Cash	66	(65)	-	1	-
National Bank of Canby Checking	Checking	8,095	3,906 *	(63)	11,938	1.06%
Piper Jaffray FDS Europacific Growth	Int'l Stock	14,582	-	2,718	17,300	18.64%
Piper Jaffray Colonial Newport Tiger	Int'l Stock	-	15,500	(734)	14,766	-6.24%
Prudential Target Int'l Equity	Int'l Stock	7,811	(8,325)	514	-	12.57%
Piper Jaffray Money Market	Money Market	40,357	(40,500)	232	89	5.62%
Prudential Money Market	Money Market	-	(28)	28	-	3.61%
Financial Network Putnam Voyager	Stock	-	15,000	1,534	16,534	13.51%
Prudential Target Large Cap Growth	Stock	4,902	(6,189)	1,287	-	26.83%
Prudential Target Large Cap Value	Stock	5,189	(6,128)	939	-	24.72%
Prudential Target Port Sm Cap Growth	Stock	3,201	(3,974)	773	-	21.55%
Prudential Target Sm Cap Value	Stock	2,827	(3,256)	429	-	19.22%
SBI Growth Share Account	Stock	27,779	20,000	5,989	53,768	20.07%
<b>Total</b>		<u>341,854</u>	<u>(12,032)</u>	<u>29,092</u>	<u>358,914</u>	

\* Includes \$9,802 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name \ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Financial Network Aim Value Fund		
Bonds	-	20.00%
Stock	-	80.00%
Total	<u>-</u>	<u>100.00%</u>
SBI Income Share Account		
Bonds	34.69%	34.10%
Cash	6.17%	5.20%
Stock	59.14%	60.70%
Total	<u>100.00%</u>	<u>100.00%</u>

**Cannon Falls Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Money Market	0-5%
CD's	15-20%
Mort. Securitie	50-60%
Mutual Funds	20-30%
(Equities and Bonds)	

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Dean Witter Dividend Growth	Balanced	28,161	-	5,426	33,587	19.27%
Franklin Utilities Fund	Balanced	58,880	-	3,978	62,858	6.76%
White Rock State Bank CD	CD's	107,490	(46,506)	3,489	64,473	5.92%
White Rock State Bank Checking	Checking	2,998	120 *	156	3,274	2.10%
American Capital US Gov't Trust	Gov't Bonds	16,465	-	245	16,710	1.49%
First Global Money Market	Money Market	12,176	17,544	1,210	30,930	5.30%
FNMA 1993-224	Mort. Securities	14,699	(1,048)	784	14,435	5.57%
FNMA 1993-251	Mort. Securities	26,942	(1,820)	1,305	26,427	5.19%
FNMA 1993-79	Mort. Securities	-	39,038	(1,536)	37,502	-6.03%
FNMA Pac II - 1992	Mort. Securities	14,988	(1,050)	(218)	13,720	-1.19%
FNMA Series 1152	Mort. Securities	21,451	(1,470)	1,141	21,122	5.54%
FNMA #G-92 4-G	Mort. Securities	23,634	(13,455)	992	11,171	5.39%
Freddie Mac # 0170204	Mort. Securities	1,125	(343)	106	888	11.34%
GNMA #199015	Mort. Securities	28,951	(9,483)	1,952	21,420	7.69%
GNMA #264759	Mort. Securities	3,166	(1,264)	81	1,983	4.09%
Sears Freddie Mac	Mort. Securities	2,230	(2,572)	342	-	15.34%
Marquette Bank	Savings	1,610	(1,610)	-	-	-
AIM Value Fund	Stock	26,152	-	3,797	29,949	14.52%
Franklin Growth Fund	Stock	11,944	(620)	2,368	13,692	20.05%
Franklin Rising Dividends	Stock	9,673	(827)	2,237	11,083	23.30%
GT Global America Growth Fund	Stock	10,299	-	1,611	11,910	15.64%
<b>Total</b>		<b>423,034</b>	<b>(25,366)</b>	<b>29,466</b>	<b>427,134</b>	

\* Includes \$23,513 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Dean Witter Dividend Growth		
Bonds	10.00%	10.00%
Cash	3.00%	3.00%
Stock	87.00%	87.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>
Franklin Utilities Fund		
Bonds	10.00%	10.00%
Cash	3.00%	3.00%
Stock	87.00%	87.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

**Carlos Firemen's Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy

This relief association implemented an investment policy on November 25, 1996. The relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
IDS Bond Fund	Bonds	3,332	(3,298)	(34)	-	-1.86%
IDS Selective Fund	Bonds	6,608	-	167	6,775	2.53%
Bank CD	CD	-	40,000	755	40,755	3.12%
Bank Checking	Checking	37,912	(9,593) *	1,178	29,497	3.10%
IDS Discovery Fund	Stock	36,149	-	9,084	45,233	25.13%
IDS Mutual Fund	Stock	41,640	1,048	5,759	48,447	13.57%
IDS New Dimension Fund	Stock	53,018	1,250	13,148	67,416	24.48%
IDS Utility Income Fund	Stock	41,128	1,000	6,098	48,226	14.56%
Piper Jaffray Alliance Growth Fund	Stock	12,859	-	2,876	15,735	22.37%
Total		<u>232,646</u>	<u>30,407</u>	<u>39,031</u>	<u>302,084</u>	

\* Includes 7,407 in State Aid

**Cass Lake Volunteer Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

Prior to August 5, 1996, no formal investment policy had been adopted. This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Prudential Balanced Account	Balanced	256,069	48,350	33,450	337,869	11.09%
1st Nat'l Bank-Cass Lake: Checking	Checking	50,361	(49,903)	164	622	1.94%
Total		<u>306,430</u>	<u>(1,553)</u>	<u>33,614</u>	<u>338,491</u>	

The 1996 State Aid of \$17,105 was an accounts receivable at December 31, 1996

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Prudential Balanced Account		
Bonds	33.30%	44.10%
Cash Equiv.	0.50%	8.43%
Stock	66.20%	47.47%
Total	<u>100.00%</u>	<u>100.00%</u>

**Cataract (Farmington) Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
SBI Income Share Account	Balanced	-	38,500	3,184	41,684	8.38%
IDS Managed Allocation	Balanced	89,736	(90,000)	3,117	2,853	2.27%
IDS Cash Management	Cash	79,898	-	3,966	83,864	4.96%
First National Bank CDs	CD	81,248	(82,727)	1,479	-	1.82%
IDS CD 2	CD	-	45,000	1,483	46,483	4.07%
State Bank of Castle Rock	Savings	72,516	(47,611) *	1,011	25,916	3.95%
SBI Common Stock Account	Stock	-	38,500	3,715	42,215	8.77%
IDS Growth Fund	Stock	-	30,000	3,596	33,596	11.99%
IDS Blue Chip Advantage	Stock	-	30,000	3,111	33,111	10.37%
IDS Strategy Aggressive	Stock	-	30,000	1,727	31,727	5.76%
IDS New Dimensions	Stock	103,129	-	25,183	128,312	24.42%
<b>Total</b>		<u>426,527</u>	<u>(8,338)</u>	<u>51,572</u>	<u>469,761</u>	

\* Includes \$32,110 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
SBI Income Share Account		
Bonds	-	34.10%
Cash	-	5.20%
Stock	-	60.70%
Total	<u>-</u>	<u>100.00%</u>
IDS Managed Allocation		
Bonds	20.00%	15.10%
Cash	11.00%	16.60%
Int'l Securities	27.00%	-
Stock	42.00%	68.30%
Total	<u>100.00%</u>	<u>100.00%</u>



**Centennial Fire Fighters' Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Int'l Equities	Up to 20% of total equity account
Equities	0-50%
Bonds	50-100%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Putnam Boston	Balanced	28,372	-	4,612	32,984	16.26%
Putnam Growth and Income	Balanced	283,522	60,000	64,356	407,878	21.46%
Kemper Government Bonds	Bonds	80,335	-	2,274	82,609	2.83%
Kemper High Yield	Bonds	16,138	-	2,177	18,315	13.49%
Strong Short Term	Bonds	59,623	44,458	6,777	110,858	6.43%
Firstar Checking	Checking	4,634	116 *	-	4,750	-
U. S. Treasuries	Gov't Securities	39,361	(40,000)	639	-	3.77%
Strong Money Fund	Money Market	37,381	-	1,984	39,365	5.31%
IDS Aggressive	Stock	25,603	-	4,658	30,261	18.19%
IDS Equity A	Stock	-	25,004	4,042	29,046	18.68%
IDS Equity B	Stock	33,663	(25,004)	3,176	11,835	21.90%
IDS International	Stock	14,669	-	1,254	15,923	8.55%
Putman Global	Stock	43,905	-	6,681	50,586	15.22%
<b>Total</b>		<b>667,206</b>	<b>64,574</b>	<b>102,630</b>	<b>834,410</b>	

\* Includes \$53,704 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name \ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Putnam Boston		
Bonds	42.52%	25.00%
Stock	57.48%	75.00%
Total	<u>100.00%</u>	<u>100.00%</u>
Putnam Growth and Income		
Bonds	6.01%	5.00%
Stock	93.99%	95.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Chanhassen Firefighter's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Prudential Securities Bal. Acct.	Balanced	896,220	34,506 *	44,185	974,911	4.96%
State Bank	Checking	1,978	(1,978)	-	-	-
Total		<u>898,198</u>	<u>32,528</u>	<u>44,185</u>	<u>974,911</u>	

\* Includes \$56,262 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Prudential Securities Bal. Acct.		
Bonds	16.50%	38.00%
Equity Mutual Funds/Stock	73.70%	46.00%
Money Market	9.80%	16.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Chaska Fire Department Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Merrill Lynch Balanced	Balanced	626,401	(4,280)	44,049	666,170	7.06%
SBI Income Share Account	Balanced	302,550	-	44,151	346,701	14.59%
Security Bank CD # 5994	CD	25,838	-	1,761	27,599	6.82%
Security Bank CD # 7219	CD	10,000	(10,098)	98	-	0.98%
Security Bank CD # 7759	CD	-	45,000	707	45,707	1.62%
First National Checking	Checking	8,971 **	(1,440) *	100	7,631	1.61%
Dain Bosworth Fixed Income	Fixed Income	420,483	500	28,956	449,939	6.87%
Savings Bonds	Savings Bonds	59,824	-	4,068	63,892	6.80%
Schwab Markman Capital	Stock	133,830	-	12,642	146,472	9.45%
Total		<u>1,587,897</u>	<u>29,682</u>	<u>136,532</u>	<u>1,754,111</u>	

\* Includes \$45,142 in State Aid

\*\* Includes a prior period adjustment

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Merrill Lynch Balanced		
Cash	1.00%	-
Certificates of Deposit	26.00%	25.49%
Corporate Bonds	1.00%	0.76%
Equities	43.00%	44.19%
Government Securities	19.00%	18.86%
Int'l Equity	10.00%	10.70%
Total	<u>100.00%</u>	<u>100.00%</u>
SBI Income Share Account		
Bonds	34.69%	34.10%
Cash	6.17%	5.20%
Stock	59.14%	60.70%
Total	<u>100.00%</u>	<u>100.00%</u>

**Chisholm Volunteer Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash	5%
Fixed Income	20%
Large Company	
Stocks	50-75%
Growth Stocks	25-40%
Bonds	0-40%
Int'l Equities	0-15%
Venture Capitals	0-5%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
IDS Wealth Management	Balanced	331,415	-	55,454	386,869	16.73%
Cash Management	Checking	3,983	(2,737)	137	1,383	4.99%
First National Bank of Chisholm	Checking	1,945	604	-	2,549	-
Venture Capital Limited Partnership	Ltd. Partnership	18,000	(1,765)	2,165	18,400	11.97%
GNMA Brokerage Account	Mort. Securities	9,351	(3,264)	543	6,630	7.61%
IDS New Dimension	Stock	45,835	6,000	10,980	62,815	22.50%
IDS Utilities Income	Stock	53,928	-	6,217	60,145	11.53%
Total		464,457	(1,162)	75,496	538,791	

The 1996 State Aid of \$17,067 was an accounts receivable at December 31, 1996.

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
IDS Wealth Management		
Bonds	14.70%	20.00%
Cash	7.64%	-
Stock	77.66%	80.00%
Total	100.00%	100.00%

**Cohasset Firemen's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

This relief association's current investment policy does not designate specific allocations.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
EDJ Balanced Account	Balanced	-	449,670 *	19,441	469,111	4.40%
EDJ Certificates of Deposit	CD	141,067	(141,067)	-	-	-
Itasca State Bank	CD	29,148	(577)	1,499	30,070	5.18%
Woodland Bank	CD	10,128	-	622	10,750	6.14%
Grand Rapids Checking	Checking	100	(25)	-	75	-
EDJ Government Securities	Gov't Bonds	30,281	(30,281)	-	-	-
EDJ Mutual Funds	Gov't Bonds	182,236	(182,236)	-	-	-
EDJ Passport	Money Market	1,617	(1,617)	-	-	-
EDJ Mortgage Backed Securities	Mort. Securities	88,840	(88,840)	-	-	-
Grand Rapids Savings	Savings	575	-	13	588	2.26%
<b>Total</b>		<u>483,992</u>	<u>5,027</u>	<u>21,575</u>	<u>510,594</u>	

\* Includes \$20,317 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
EDJ Balanced Account		
Cash	0.36%	1.85%
CD's	31.77%	30.00%
Gov't Bonds	47.86%	46.37%
Mort. Securities	20.01%	21.78%
<b>Total</b>	<u>100.00%</u>	<u>100.00%</u>

**Cold Spring Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation September 9, 1996
Cash	20%
Equities	55%
Fixed Income	25%

Prior to September 9, 1996, no formal investment policy had been adopted.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Piper Jaffray	Balanced	256,884	(600)	31,456	287,740	12.26%
1st National Bank # 24887	CD	21,037	-	1,245	22,282	5.92%
1st National Bank # 25432	CD	-	16,000	230	16,230	1.50%
State Bank # 14778	CD	-	10,000	22	10,022	1.56%
State Bank # 30400	CD	21,037	-	1,230	22,267	5.85%
State Bank	Checking	2,255	(759) *	112	1,608	4.07%
Total		<u>301,213</u>	<u>24,641</u>	<u>34,295</u>	<u>360,149</u>	

\* Includes \$19,345 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\ Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Piper Jaffray Principal Group		
Fixed Income	51.20%	34.40%
Stock	48.80%	65.60%
Total	<u>100.00%</u>	<u>100.00%</u>

**Columbia Heights Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Equities	0-20%
Fixed Income	30-80%
Cash	2-20%

**Market Values and Quarterly Returns for the Balanced Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Balanced Account	Balanced					
First quarter		1,040,742	(7,833)	18,983	1,051,892	1.82%
Second quarter		1,051,892	(10,655)	19,132	1,060,369	1.82%
Third quarter		1,060,369	(8,184)	18,038	1,070,223	1.70%
Fourth quarter		1,070,223	(8,184)	31,055	1,093,094	2.90%
Total			(34,856)	87,208		

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Balanced Account		
Fixed Income	64.00%	64.00%
Equity	21.00%	21.00%
Cash	15.00%	15.00%
Total	100.00%	100.00%

**Coon Rapids Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
International Equities	0-10% of the equity portfolio 0-50%
Fixed Income	No percentages listed

**Market Values and Quarterly Returns for the Balanced Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Balanced Account	Balanced					
First quarter		2,495,692	(16,834)	46,825	2,525,683	1.88%
Second quarter		2,525,683	(162,958)	25,075	2,387,800	1.00%
Third quarter		2,387,800	(45,759)	60,810	2,402,851	2.55%
Fourth quarter		2,402,851	121,955 *	122,420	2,647,226	4.77%
Total			<u>(103,596)</u>	<u>255,130</u>		

\* Includes \$166,354 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Balanced Account		
Equities	48.49%	49.76%
Fixed Income	48.99%	47.58%
Cash	2.52%	2.66%
Total	<u>100.00%</u>	<u>100.00%</u>



**Cottage Grove Volunteer Fire Department Relief Association, Inc.**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Domestic Stock	50%
Fixed Income	15%
Int'l Stock	35%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Symmetric Investments Balanced Acct.	Balanced	-	1,023,265	166,206	1,189,471	16.74%
SII Managed Bonds	Bonds	200,638	(200,638)	-	-	-
Prudential Direct Investments	Ltd. Partnership	13,520	(969)	(1,903)	10,648	-14.78%
First Bank of Cottage Grove	Savings	10,334	(3,637) *	321	7,018	1.78%
SII Managed Equity	Stock	832,956	(832,956)	-	-	-
Total		1,057,448	(14,935)	164,624	1,207,137	

\* Includes \$73,575 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Symmetric Investments Balanced Acct.		
Cash	-	0.20%
CD's	-	15.80%
Stock	-	84.00%
Total	-	100.00%

**Crookston Firefighter's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Equity	60%
Fixed Income	40%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
First American Trust Company	Balanced	267,177	30,000	35,331	332,508	12.72%
First American Bank Checking	Checking	17,061	(12,297) *	255	5,019	2.19%
Total		<u>284,238</u>	<u>17,703</u>	<u>35,586</u>	<u>337,527</u>	

\* Includes \$21,929 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
First American Trust Company		
Equity	60.00%	60.00%
Fixed Income	40.00%	40.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Crosby Fire Department Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy

No formal investment policy had been adopted for 1996 investments. This relief association implemented a policy on October 27, 1997.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Prudential Balanced Account	Balanced	208,800	71,798	31,070	311,668	11.06%
People's National Bank CD	CD	6,775	-	375	7,150	5.54%
First National Bank Savings	Savings	610	(245)	17	382	3.10%
Mid-Minnesota Federal Credit Union	Savings	62,732	(62,009) *	636	1,359	3.43%
Total		<u>278,917</u>	<u>9,544</u>	<u>32,098</u>	<u>320,559</u>	

\* Includes \$11,656 in State Aid

**Actual Breakdown of Assets by Type for the Balanced Account**

Account Name\Type of Investment	Percentage Held as of January 1, 1996	Percentage Held as of December 31, 1996
Prudential Balanced Account		
Cash	-	5.00%
Equities	24.00%	17.00%
Fixed Income	76.00%	78.00%
Total	<u>100.00%</u>	<u>100.00%</u>

**Crosslake Firemen's Relief Association  
Public Pension Plan Investment Information Disclosures  
December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation February 13, 1996
Cash Equiv.	Max. 5%
Equity	Max. 60%
Fixed Income	Max. 70%

Prior to February 13, 1996, no formal investment policy had been adopted.

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Bonds FHLMC & FNMA	Bonds	72,655	(4,896)	3,866	71,625	5.60%
Greenwood Trust Co. CD	CD	25,000	(1,512)	1,512	25,000	6.14%
Sears Savings Bank CD	CD	15,500	(16,200)	700	-	5.96%
Bank Checking Account	Checking	115	12,926 *	-	13,041	-
Government Securities GNMA	Gov't Sec.	52,734	(12,655)	3,532	43,611	7.63%
Euro-Pacific Growth Mutual Fund	Int'l Stock	-	42,000	4,661	46,661	10.10%
Dain Bosworth Cash Account	Money market	138,795	(93,678)	2,174	47,291	4.61%
Washington Mutual Fund	Stock	-	98,000	10,580	108,580	8.35%
Total		304,799	23,985	27,025	355,809	

\* Includes \$12,773 in State Aid

**Crystal Firefighters Relief Association**  
**Public Pension Plan Investment Information Disclosures**  
**December 31, 1996**

Investment Policy	
Investment Type	Percentage Allocation January 1, 1996
Cash	0-10%
Fixed Income	15-35%
Stocks	50-75%

**Market Values and Annual Returns by Investment Account**

Investment Account Name	Investment Type	Beginning Asset Value	Net Cash Flows (Net of Fees)	Investment Return in Dollars	Ending Asset Value	Rate of Return
Symmetrics Investments	Cash	95,455	(95,455)	-	-	-
Symmetric Investments	CD	360,000	(360,000)	-	-	-
Norwest Bank CD	CD	3,000	(3,099)	99	-	3.94%
Norwest Bank Checking	Checking	16,763	(11,318) *	492	5,937	1.96%
Symmetrics Investments	Bonds	-	545,593	41,946	587,539	8.30%
Mellon Securities	Stock	918	(918)	-	-	-
Symmetric Investments	Mutual Funds	688,137	135,209	96,156	919,502	12.47%
<b>Total</b>		<u>1,164,273</u>	<u>210,012</u>	<u>138,693</u>	<u>1,512,978</u>	

\* Includes \$67,982 in State Aid