

# Glossary

**BORROWING** - Includes the sale of bonds and notes, certificates of indebtedness, and tax anticipation certificates. Counties are restricted by law from borrowing for current expenses.

**CAPITAL OUTLAY** - The purchase or construction of buildings, permanent improvements, equipment, machinery and land. Capital outlay varies from year to year based on the needs and resources of the counties.

**CAPITAL PROJECTS FUND** - A fund created to account for the financial resources that are used for the acquisition or construction of a fixed asset. An example of this fund type is a highway improvement fund.

**CHARGES FOR SERVICES** - Fees for activities of the governmental funds. These include rent of government buildings by individuals or organizations, road and bridge services, recreation fees, park fees, etc.

**CONSERVATION OF NATURAL RESOURCES** - Activities designed to conserve and develop such natural resources as water, soil, forests and minerals

**CURRENT EXPENDITURES** - Expenditures which benefit the current fiscal period. Expenditures included in this definition are salaries, pension contributions, operating expenses, etc.

**DEBT SERVICE FUND** - A fund to account for the collection of resources and payment of long-term debt principal and interest.

**ECONOMIC DEVELOPMENT EXPENDITURES** - Expenditures associated with planning and providing adequate housing and redevelopment of substandard physical facilities. Expenditures directed toward developing an area or providing assistance and opportunity to persons and business for such development.

**ENTERPRISE FUND** - A fund established to account for operations financed and operated in a manner similar to private business, e.g., hospitals and nursing homes. The expenses of providing services are primarily financed by user charges.

**FINES AND FORFEITS** - Receipts from the payment of penalties for law violations, non-observance of contracts and forfeited deposits.

**GENERAL FUND** - The fund used to account for all financial resources not required to be accounted for in another fund. This fund is the main operating fund.

# Glossary

**GENERAL GOVERNMENT EXPENDITURES** - Expenditures related to the administration of the governmental unit.

**GOVERNMENTAL FUNDS** - The funds through which most governmental activities are financed. The four governmental fund types are: general, special revenue, debt service and capital projects.

**HEALTH EXPENDITURES** - Expenditures include mental health centers, general clinics, preparation of vital statistics (birth and death records), disease control, etc.

**HUMAN SERVICES EXPENDITURES** - Expenditures include Medical Assistance, Aid to Families with Dependent Children, General Assistance, Food Stamps, other income maintenance services, social services, etc.

**INTEREST EARNINGS** - Includes interest earned on checking and savings accounts, CD's, money market funds, and Treasury Bonds and bills.

**INTERGOVERNMENTAL REVENUES** - Revenues from other governments in the form of grants, entitlements, shared revenues or payments in lieu of taxes.

**LIBRARY EXPENDITURES** - Expenditures include the purchase of reference materials and books, reference services to patrons, cataloging of materials and general administration of the library.

**LICENSES AND PERMITS** - Business licenses and permits are receipts from businesses and occupations that must be licensed before doing business in the county. Non-business licenses and permits are revenues levied according to benefits presumably conferred by the license or permit.

**MISCELLANEOUS EXPENDITURES** - Expenditures include all expenses that were not allocated to a specific function.

**MISCELLANEOUS REVENUES** - Includes refunds, reimbursements, donations, and lease payments.

**NET TAX LEVY** - The county property taxes, net of state property tax relief aids or grants, required to be paid by the property owners of the county.

# Glossary

**OTHER FINANCING SOURCES** - Long-term debt proceeds, sale of fixed assets and transfers in from other funds.

**OTHER FINANCING USES** - Transfers out to other funds, refunding bond proceeds deposited with escrow agent, and remittance to other agencies.

**PARKS AND RECREATION EXPENDITURES** - Expenditures for park maintenance, mowing, planting and removal of trees. Recreation expenditures include festivals, bands, museums, community centers, cable TV, baseball fields, organized recreation activities, etc.

**PROPRIETARY FUND** - These fund type operate and report their financial position similar to for-profit organizations. As opposed to governmental funds, proprietary funds report income and losses. It consists of enterprise and internal service funds.

**PUBLIC SAFETY EXPENDITURES** - Expenditures for the sheriff, corrections, traffic safety, building inspections, civil defense, etc.

**SANITATION EXPENDITURES** - Expenditures include refuse collection and disposal, recycling, and weed and pest control.

**SPECIAL ASSESSMENTS** - A levy made against certain properties to defray all or part of the costs of a specific improvement, such as new sewer and water mains, deemed to benefit primarily those properties. The amount includes the penalties and interest paid on the assessments.

**SPECIAL REVENUE FUND** - A fund used to account for the proceeds of specific revenue sources that are restricted to expenditures for a specific purpose.

**STREET AND HIGHWAY EXPENDITURES** - Expenditures include maintenance of highways, patching, seal coating, and snow removal. Highway construction, bridge repair and construction, and purchase and maintenance of street equipment are also included. Includes expenditures on all county highways, including county state-aid highways.

**TAXABLE TAX CAPACITY** - The tax capacity less the tax increment district value, less the fiscal disparities contribution value plus the fiscal disparities distribution value.

**TAX CAPACITY** - The value assigned to the property used to calculate the property taxes.

# Glossary

**TAXES** - Revenues received including property taxes, penalties and interest on delinquent property taxes, fiscal disparities, forfeited tax sales, gravel taxes, and tax increment taxes if not shown separately.

**TAX INCREMENTS** - Taxes collected on tax-increment financing projects. Tax-increment financing is a tool which may be used by counties use to redevelop a portion of the county. The increase in taxes on the redeveloped area is used to cover the county costs associated with the project.

**TOTAL EXPENDITURES** - Includes current operating expenses, capital outlays and debt service principal and interest payments.

**TOTAL REVENUES** - Money received by the entity that increases the amount of available resources without creating a liability or a future payment. Loans and transfers between funds are not included in total revenues.

**TRANSFERS - ENTERPRISE FUNDS** - The transfer of available resources to or from public service enterprises. These transfers are shown separately because enterprise funds are not included in the governmental funds.

**TRANSFERS - GOVERNMENTAL FUNDS** - The transfer of money between governmental fund types. The revenues and expenditures for these funds are always shown in the same tables.