

TIF Division Newsletter



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Final TIF Division Newsletter in this Format!

This is the final edition of the TIF Division Newsletter in this format! Future TIF news and articles will be included in the Office of the State Auditor's E-Update and posted as individual articles on our website. **If you wish to continue receiving TIF news and articles, make sure you sign up to receive our weekly E-Update by sending your name, e-mail address, and contact info to signup@osa.state.mn.us.**

The E-Update is emailed and published on our website every Friday. It contains deadline reminders, announcements of available reports, short articles about pitfalls to avoid, and various other news and information about topics and events related to local government financial activities.

2019 County TIF Training

The OSA is pleased to announce that the TIF Division will be conducting County TIF Training sessions this summer at four locations across Minnesota.

The training will focus on the roles and responsibilities of counties in TIF. Sessions will be offered at the following dates and locations from 1:00 pm to 4:00 pm:

- Tuesday, July 9, 2019, in Maplewood;
- Wednesday, July 10, 2019, in Willmar;
- Wednesday, July 17, 2019, in Owatonna; and
- Thursday, July 18, 2019, in Wadena.

More information and session information can be found [here](#). Registration ends June 28th. If you have any questions, please contact Jason Nord at (651) 296-7979.

TIF Videos

TIF Videos are available on the State Auditor's website

Education Series

[Introduction to TIF](#)

[The History of TIF and Why It Matters](#)

[TIF District Types](#)

[TIF Pooling](#)

[Excess Increments vs. Excess Taxes](#)

Instruction Series

[Completing the Pooled Debt Form](#)

[Completing the TIF Annual Reporting Form](#)

[Completing the TIF Plan Collection Form for New Districts](#)

[Completing the TIF Plan Collection Form for Modified Districts](#)

2018 TIF Annual Reporting Forms Available

The 2018 Tax Increment Financing (TIF) Annual Reporting Forms are now available for downloading from the [State Auditor's Form Entry System \(SAFES\)](#). TIF Annual Reporting Forms and Pooled Debt Forms must be submitted through SAFES on or before **August 1, 2019**.

Form instructions, sample forms, and training videos can be found on the [TIF Forms page of the OSA website](#).

If your entity needs to authorize a consultant as a SAFES user for reporting purposes, you must complete the [SAFES User Authorization Form](#) and submit it to the OSA. The form must be resubmitted annually.

Change to 2018 TIF Annual Reporting Form

The only change to the 2018 form is on the Interfund Loan Tab, where Column S has been added to identify whether the terms of an interfund loan have been modified in 2018. If yes, a comment will need to be entered on the Interfund Loan Tab to explain the modifications.

Making Corrections on TIF Reports

As you prepare your TIF reporting form, you are able to change prepopulated information. If a cell containing prepopulated information is not locked, simply make the change and add a comment in the report to explain the change. If a cell is locked, explain the need for a change in a comment and we will work to update the information.

Be aware that changing information in one cell may affect information in cells elsewhere in the report. Please refer to our [detailed instructions](#) to see which cells would be affected by changing information. If a report needs to be re-submitted, please contact us at TIF@osa.state.mn.us.

TIF Division Staff

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