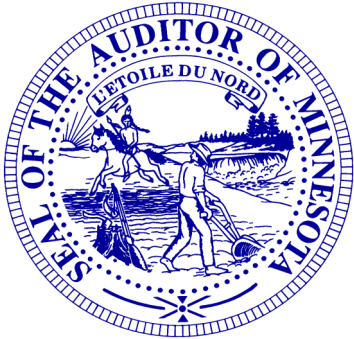


TIF Division Newsletter



Inside this issue:

Training Registration Deadline Extended	1
2016 Legislative Session	1
Fiscal Disparities Option Change Clarification	1
Reminders for Completing TIF Reporting Forms	2
TIF Instruction Videos	2

Office of the State Auditor
 Tax Increment Financing Division
 525 Park Street, Suite 500
 Saint Paul, MN 55103
 (651) 296-4716
 Fax: (651) 297-3689
TIF@osa.state.mn.us
www.auditor.state.mn.us

Training Registration Deadline Extended

The registration deadline for 2016 TIF Training for Development Authorities has been extended to Friday, July 8th. Sessions are scheduled for:

- Wednesday, July 13 in Redwood Falls
- Thursday, July 14 in Owatonna
- Wednesday, July 20 in Fergus Falls
- Thursday, July 21 in Brooklyn Center

There is no cost to attend the training. [Click here](#) for more information and to register. If you have any questions, please contact Jason Nord at (651) 296-7979.

2016 Legislative Session

The legislative session concluded with no major changes to the TIF Act. A Revisor's Bill provision did strike an obsolete Bio-tech Zone provision in a pooling law.

Avoiding Pitfalls: Fiscal Disparities Option

In reviewing new TIF plans submitted to the OSA, it appears that some development authorities are unaware of a recent change to the TIF Act affecting economic development districts.

Economic development districts that requested certification before June 30, 2014, were required to use Option B for fiscal disparities treatment in computing tax increment. Economic development districts that requested certification after that date now automatically default to Option A. Authorities may use Option B in a newer economic development district, but only if the option has been specifically elected in the resolution approving the TIF plan. See Minn. Stat. § 469.175, subd. 3(b)(5).

TIF Videos

TIF Videos are available on the State Auditor’s website

Education Series

[Introduction to TIF](#)

[The History of TIF and Why It Matters](#)

[TIF District Types](#)

[TIF Pooling](#)

[Excess Increments vs. Excess Taxes](#)

Instruction Series

[Completing the Pooled Debt Form](#)

[Completing the TIF Annual Reporting Form](#)

[Completing the TIF Plan Collection Form for New Districts](#)

[Completing the TIF Plan Collection Form for Modified Districts](#)

Reminders for Completing TIF Reporting Forms

The 2015 TIF Annual Reporting Form and Pooled Debt Reporting Form are now available. Changes to this year’s forms, due August 1, include:

- On the Annual Reporting Form, the Debt tab has been changed to account for the reporting of “non-TIF bonds.” A new choice, “D - Non-TIF Bonds”, has been added to column B (the “Type” column) of the debt table. When the new choice is selected, the form will automatically populate a bond’s information differently than in the past. Column B has been unlocked for this year only, to allow for corrections to previously reported non-TIF bonds. More information can be found in the [instructions for this year’s form](#).
- The Revenue and Expense tab on the Annual Form contains changes to help record specific, “other” sources and uses. Reports must include an explanation in the newly added comment box when an amount is reported on this line.
- On the Pooled Debt Reporting Form, a new line at the bottom asks for confirmation that the entries are consistent with reporting on the TIF Annual Reporting Form. This line must be completed before the form can be submitted in SAFES.

If a new pooled debt form is needed, please contact the TIF Division. You will need to provide the name and type of obligation so we can generate the form and make it available in the State Auditor Form Entry System (SAFES).

Instructional Videos

Updated videos on completing TIF forms are available on the OSA website homepage under the Training Opportunities heading.

TIF Division Staff

If you have questions, please contact us:

Jason Nord
Assistant State Auditor/TIF Director
(651) 296-7979
Jason.Nord@osa.state.mn.us

Kurt Mueller
TIF Auditor
(651) 297-3680
Kurt.Mueller@osa.state.mn.us

Lisa McGuire
TIF Auditor
(651) 296-9255
Lisa.McGuire@osa.state.mn.us

Barbara Lerschen
TIF Analyst
(651) 284-4134
Barbara.Lerschen@osa.state.mn.us