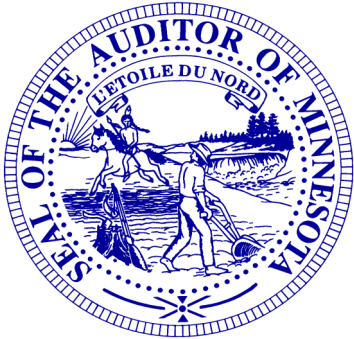


# TIF Division Newsletter



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## Reminders for Completing TIF Reporting Forms

The 2014 TIF Annual Reporting Forms and Pooled Debt Reporting Forms are now available. Some important things to remember when completing these forms are:

- The name of any pooled debt on a pooled debt form should be unique and should match the name reported on corresponding annual reporting forms. If a name change is needed, please let us know in a comment on the debt page.
- If a new pooled debt form is needed, contact the TIF Division and provide the name and type of obligation so we can generate the form and make it available in SAFES.
- If there is an interfund loan to/from a non-TIF account/fund, the account/fund must be identified. A generic description such as "interfund loan" is not sufficient. If a generic description has been used, please name the account/fund in the comment section of the interfund loan tab.
- The Correction of Errors selection on line 17 of the district information tab of the annual reporting form should be marked "Yes" only for county corrections under the cited statute. Do not select "Yes" for any other type of error corrections.

There are [detailed instructions](#) for both forms available from the Office of the State Auditor (OSA) website. If you have additional questions, please contact us for further assistance.

## 2015 TIF Legislation

The regular session of the legislature concluded without any changes made to the TIF Act. A special session is expected but at the time of publication it was not clear if a tax bill or TIF provisions will be heard.

**Reporting Reminders**

Authorities must provide copies of any submitted TIF Annual Reporting Forms to the County Auditor and the governing body of the municipality, if the authority is not the municipality.

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The 2014 TIF Annual Reporting Forms are available in SAFES now.

The Forms are due to the OSA on or before **August 1, 2015.**

**2015 TIF Training - Deadline Extended**

Registration for the 2015 TIF training for development authorities has been extended to Friday, June 19. The sessions will be held from 1:00 pm to 4:30 pm at the following locations:

- Wednesday, June 24, in Detroit Lakes
- Thursday, June 25, in Waite Park
- Wednesday, July 8, in Grand Rapids
- Thursday, July 9, in Burnsville
- Wednesday, July 15, in Mankato

There is no cost to attend the training. [Click here for more information and to register.](#) If you have any questions, please contact Bob Odell at (651) 296-4716.

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