

TIF Division Newsletter



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Tax Increment Financing Division

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TIF On-Line Videos Available

The TIF Division is producing on-line training videos. The first two videos, “Introduction to Tax Increment Financing” and “The History of TIF and Why It Matters,” are part of the TIF education series that will cover basic to complex TIF subjects. They are available on our [website](#) now under “Training Opportunities.”

Look for more training videos in the future. If you have any suggestions for topics for future videos, please contact Bob Odell at 651-296-4716 or e-mail TIF@osa.state.mn.us.

Balanced TIF Plan Budget

All TIF plans are required to include an estimate of the cost of the project and an estimate of the amount of tax increment revenue that will be generated by the district over its life. In 2009, the TIF Act was amended to require that the estimates of the costs not exceed the estimated tax increment generated by the development activity.¹

Some authorities have filed plans with the Office of the State Auditor (OSA) that have estimated project costs that exceed the estimated tax increment revenue. For efficiency for both authorities and the OSA, please verify that all plans comply with the TIF Act before they receive final approval and before they are filed with the OSA.

For more information regarding what must be included in a TIF plan, please refer to our Statement of Position [TIF Plan Requirements](#).

(continued)



¹ Minn. Stat. § 469.175, subd. 1(a)(5).

Consultant SAFES Access Reset Every January

As a reminder, authorization for access to the State Auditor’s Form Entry System (SAFES) for all consultants and non-authority employees expires at the end of each calendar year, unless a shorter duration was requested. Access will be denied unless new authorization is provided. New authorization forms must be submitted starting in January each year. We will provide another reminder in the January newsletter.

Employees of authorities will continue to have access and do not need to contact us or submit a form. If you are an employee of an authority and do not have current access to SAFES, please contact our office.

TIF Statements of Position can be accessed by going to our website at:

www.auditor.state.mn.us

At the top of the page, choose “For Local Officials” then click “Statements of Position”

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