

TIF Division Newsletter



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Outstanding 2010 TIF Reporting Forms

The deadline for submitting the 2010 TIF Reports has passed. The Office of the State Auditor (OSA) commends the approximately 84% of development authorities that submitted reports by the August 1st deadline, given that the significant changes to the reports may have increased the time and research needed to complete them. Of the 430 development authorities required to submit 2010 TIF Reports, 60 currently have one or more reports outstanding.

The OSA has no statutory authority to extend the reporting deadline. On October 1st, the OSA is required to notify the county in which the development authority is located of any reports that have not been received. The county auditor must then withhold all tax increment payments until the required reports have been received. The TIF Division is available to assist development authorities who are having difficulty completing the 2010 TIF Reports to ensure that the reports will be completed and submitted to the OSA before county notification must occur on October 1st. Questions can be directed to the TIF Division at (651) 296-7001 or to TIF@osa.state.mn.us.

Extension of Jobs Program & Spending Plan Requirement

The 2010 Legislature gave development authorities temporary authority to use available and uncommitted tax increment revenues from existing TIF districts to create jobs through the construction or rehabilitation of buildings and ancillary facilities. In 2011, this authority was extended by one year to July 1, 2012, to commence construction and to December 31, 2012, to spend tax increment.

To exercise this authority, a written spending plan must be approved by the municipality, after notice is published and a public hearing is held. The spending plan should include the amount of tax increment to be used, the identity of the TIF districts from which the tax increment is available and the activity for which tax increment will be used. In addition, a copy of the approved spending plan should be provided to the OSA at TIF@osa.state.mn.us. The OSA will collect and report to the Legislature information on the spending plans.

For additional information regarding the temporary authority to use tax increment for job creation, please see our Statement of Position titled [Jobs Stimulus Program—TIF](#).