



May 2005

Tax Increment Financing Division Newsletter

- *TIF Reporting Workshops*
- *Unveiling the Online Reporting System*
- *TIF Reporting Duration Requirements*

TIF Reporting Workshops

The 2005 TIF Workshops will be held at:

- City of Bloomington – Tuesday, June 7
- City of Winona – Tuesday, June 21
- City of Slayton – Tuesday, June 28
- City of Crookston – Tuesday, July 12

This year's workshops will feature an address by State Auditor Pat Anderson, a discussion of the authority-county TIF process and guidance on the use of the new TIF Online Reporting System.

To make reservations for a workshop near you, please see the attached registration form and agenda.

Unveiling the Online Reporting System

The TIF Division is unveiling its new Online TIF Reporting System this week to consultants, auditors, and other interested parties. Sessions are scheduled in the conference room of the Office of the State Auditor for Tuesday, May 3rd, Thursday, May 5th, and Friday, May 6th. If you wish to attend one of this week's sessions and

space remains available, you may reserve space by contacting Marsha Pattison.

Training for the Online Reporting System will be provided to authorities at the June/July TIF Reporting Workshops. The date the new Online Reporting System will be available for your use is anticipated to be no later than May 15th. Authorities will be notified by E-mail as soon as the Online Reporting System is ready to use.

TIF Reporting Duration Requirements

Annual TIF reporting begins in the year the district is certified and continues until the district is decertified, and all tax increment revenues in the fund have been expended.

For example, if the year of certification is 2004, then the 2004 TIF reports are filed even if there has not been any activity in the district. If the district is decertified in 2004, but a tax increment revenue fund balance remains until 2006, TIF reports continue to be filed in 2005 and 2006.

If you have any questions please contact us:

Tom Carlson
651-284-3543 Thomas.M.Carlson@state.mn.us

Kurt Mueller
651-297-3680 Kurt.Mueller@state.mn.us

Lisa McGuire
651-296-9255 Lisa.McGuire@state.mn.us

Suk Shah
651-296-7001 Suk.Shah@state.mn.us

Marsha Pattison
651-296-4716 Marsha.Pattison@state.mn.us

Alex Shleifman
651-297-8342 Alex.Shleifman@state.mn.us