



April 2005

Tax Increment Financing Division Newsletter

- *Online TIF Requirements*
- *TIF Reporting Basics Workshops*
- *TIF Division Official Opinion Memorandums*

Online TIF Requirements

The new online reporting system will allow you to download pre-populated 2004 TIF reports in Excel format onto your computer. The TIF reports then can be completed at your own pace and submitted by the August 1, 2005, deadline.

The 2004 TIF Excel spreadsheets are supported by the following programs (in order for your TIF reports to successfully download onto your computer): Microsoft Excel 97, 2000, XP, or 2003 version.

TIF Reporting Basics Workshops

The TIF Division is in the process of planning its annual TIF Reporting Basics Workshops around the state. Some of this year's content will include Minnesota property tax overview, 2004 reporting forms assistance, and avoiding "red flags" in reporting.

The TIF Division is going to conduct the workshops throughout the month of June.

Stay tuned for our next newsletter for exact locations, dates, and times.

For reservations to attend a workshop please contact the TIF Division at tifdivision@osa.state.mn.us or 651-296-4716.

TIF Division Official Opinion Memos

The TIF Division issues official position statement memorandums regarding complex TIF issues, which are posted online. The Division's latest memorandum addressed the issue of pooling of tax increment to eliminate deficits.

You can see a list of TIF Division memorandums online at:

<http://www.auditor.state.mn.us/default.aspx?page=tifdocs>.

If you have any questions please contact us:

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