



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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1. Pension: Benefit Level Changes
2. Open: Registration for TIF Training for Development Authorities
3. Avoiding Pitfalls: Intact Deposits

1. Pension: Benefit Level Changes

The OSA often receives questions from municipal officials who are considering whether to ratify a relief association's benefit level increase. Two Statements of Position on the OSA website provide helpful information regarding relief association benefit levels and benefit level changes. The Statement entitled "Considerations When Making Benefit Changes" can be viewed at:

<http://www.auditor.state.mn.us/default.aspx?page=20120224.000>.

The Statement entitled "Required Municipal Contributions to Fire Relief Associations" can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20110527.009>.

2. Open: Registration for TIF Training for Development Authorities

Registration is now open for tax increment financing (TIF) training sessions for development authorities in July. Training sessions will be held in Eagan, Waite Park, Mankato, and Bemidji.

The training is designed to help staff and consultants of development authorities better understand the basic principles and workings of TIF, its numerous laws and limitations, the responsibilities of authorities and their municipalities, and TIF reporting requirements.

Sessions are free of charge. Registration closes June 29. Details and registration information are available on the OSA website at:

[https://www.auditor.state.mn.us/default.aspx?page=trainingopportunities#TaxIncrementFinancing\(TIF\)Division](https://www.auditor.state.mn.us/default.aspx?page=trainingopportunities#TaxIncrementFinancing(TIF)Division).

3. Avoiding Pitfalls: Intact Deposits

Deposits of funds received by public entities should be made intact. That is, deposits should be comprised of the actual cash and checks received. Employees and other individuals should not be allowed to cash personal checks from funds awaiting deposit.

If you are interested in signing up to receive an e-mail version of the E-Update regularly, send an e-mail with your contact information to Jim.Levi@osa.state.mn.us

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