



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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November 25, 2015

1. Meeting: Volunteer Fire Relief Association Working Group
2. Released: Pension Newsletter
3. Avoiding Pitfalls: Direct Deposit of Payroll

1. Meeting: Volunteer Fire Relief Association Working Group

The Volunteer Fire Relief Association Working Group will meet on Thursday, December 3 from 11:00 a.m. to 1:00 p.m. at our 525 Park Street office in Saint Paul. Meetings are open to the public. Working Group materials are available on the OSA website at:

<http://www.auditor.state.mn.us/default.aspx?page=reliefworkinggroup>.

2. Released: Pension Newsletter

The November **Pension Newsletter** has been released. The Newsletter provides a link to the supplemental benefit reimbursement form and instructions that are now available on the Minnesota Department of Revenue's website. Information about supplemental benefits and how to apply for reimbursement is also provided.

The Newsletter also contains information about the difference between investing through the Minnesota State Board of Investment and joining the Statewide Plan administered by the Public Employees Retirement Association, and an update on the Volunteer Fire Relief Association Working Group.

To view the complete Newsletter, go to:

<http://www.auditor.state.mn.us/default.aspx?page=pensionDocs>.

3. Avoiding Pitfalls: Direct Deposit of Payroll

Eliminating payroll checks is a simple way to eliminate check fraud. Cities, counties, towns, school districts and other political subdivisions or agencies of local government may require employees to use direct deposit for payroll checks (*see* [Minn. Stat. § 471.426](#)). Using direct deposit for payroll eliminates the possibility that payroll checks may be altered, lost or stolen.

Using direct deposit has several other advantages. It minimizes the entity's cost of distributing checks, replacing lost checks, and buying check stock. Surveys also show that employees value direct deposit. It saves the time and expense involved with cashing or depositing checks and provides employees immediate access to their funds.

If you are interested in signing up to receive an e-mail version of the E-Update regularly, [click here](#).

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