



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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1. Meeting: Volunteer Fire Relief Association Working Group
 2. Pension: Newsletter Index
 3. Avoiding Pitfalls: Reconciliations
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1. Meeting: Volunteer Fire Relief Association Working Group

The Volunteer Fire Relief Association Working Group will meet on Wednesday, October 7 from 11:00 a.m. to 1:00 p.m. at the Office of the State Auditor, 525 Park Street, Suite 500, Saint Paul.

Meetings are open to the public. Agendas and materials will be available on the OSA website at:

<http://www.auditor.state.mn.us/default.aspx?page=reliefworkinggroup>.

2. Pension: Newsletter Index

An index is available on the OSA website which allows you to search through our past Pension Division Newsletters by topic.

Topics include Benefit Levels, Board of Trustees and Membership, Fundraising, Internal Controls, Investment Information, Pension and Benefit Payment Information, and State Aid.

The Index can be accessed from the Pension Newsletter page on the website, or by going to:

<http://www.auditor.state.mn.us/default.aspx?page=20120703.010>.

3. Avoiding Pitfalls: Reconciliations

Reconciliations are critical control activities which involve the comparison of two sets of related records or balances from different sources. Effective reconciliations identify differences between the records or balances. When differences are found, one should then investigate why the differences exist (e.g., timing differences or errors), and resolve the differences in a timely manner. Documentation resolving the differences should be retained.

Supervisors should periodically review key reconciliations to verify that they were performed on schedule and that all differences were adequately explained and resolved.

If you are interested in signing up to receive an e-mail version of the E-Update regularly, [click here](#).

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