



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

*The official online news
publication of the Office
of the State Auditor*

April 25, 2014

1. Released: Summary of Selected Relevant Statutes
2. New: TIF Educational Video
3. Avoiding Pitfalls: Scrap and Salvage Proceeds

1. Released: Summary of Selected Relevant Statutes

An updated version of the Selected Relevant Statutes summary is now available. The summary provides a short, easy-to-read companion to the Selected Relevant Statutes booklet that is prepared annually by the Office of the State Auditor. The full booklet contains many of the State statutes relevant to volunteer fire relief associations.

Relief association trustees are encouraged to download both documents for reference when updating bylaws, making investment decisions, and calculating benefit payments.

The booklet and summary can both be accessed at:

<http://www.auditor.state.mn.us/default.aspx?page=20120214.000>.

2. New: TIF Educational Video

An educational video on TIF District Types is now available for viewing on our website. The video explains what a TIF District is and describes the different types of districts. The new video can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20140425.000>.

3. Avoiding Pitfalls: Scrap and Salvage Proceeds

Public entities may at times receive money from the sale of scrap or other salvaged materials. This money is not “found” money that can simply be retained and spent by the department

that controls the materials. Instead, the money must be treated like other public funds and promptly turned over to the public entity for deposit and entry into the accounting system.

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