



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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1. Available: Council on Local Results Legislative Report & Revised Performance Measures/System

Legislative Report

The Council on Local Results and Innovation has issued the 2013 Legislative Report. The report includes the results of the Council's review of the performance measures and system, and the revisions made to them to increase participation by cities and counties in the program. To view the complete report, please go to:

<http://www.auditor.state.mn.us/default.aspx?page=20100916.000>.

Revised Measures and System

The revisions made by the Council on Local Results and Innovation are posted and available for use for 2013 reporting purposes. The number of performance measures for cities and counties to choose from has increased. The Performance Measurement System document has also been revised for clarity. In addition, the Council developed sample resolutions for cities and counties to use as part of their reporting requirements.

To view the updated and improved documents, which include the improved measures, the revised system document and sample resolutions, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20130214.000>.

2. Released: 2012 Statewide Single Audit

The Office of the State Auditor has released the report on Federally Assisted Programs of Subrecipients of the State of Minnesota, also known as the Statewide Single Audit, for the year ended June 30, 2012. The report contains information on agencies that received federal funds from the State of Minnesota and provides information about subrecipients' compliance with federal award programs. The report can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20130215.000>.

3. Deadline: Financial Reporting Form for Cash Towns

The Financial Reporting Forms for towns reporting on a cash basis are due Friday, March 1. The forms can be accessed at:

<https://www.auditor.state.mn.us/safes/>.

4. Deadline: County Outstanding Indebtedness Reporting Form

The County Outstanding Indebtedness Reporting Form is due March 1st. The forms can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20030101.047>.

5. Released: Tax Increment Financing (TIF) Legislative Report

The Office of the State Auditor released the 2011 Tax Increment Financing (TIF) Legislative Report. The report summarizes the data received from approximately 1,810 unaudited TIF reports for the year ended December 31, 2011, and provides a summary of the violations cited in the limited-scope reviews concluded by the Office of the State Auditor in 2012.

To view the complete report, which includes an Executive Summary, tables, and graphs, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20130205.000>.

6. Pensions: Updated Selected Relevant Statutes Summary

An updated version of the Selected Relevant Statutes summary is now available. The summary provides a short, easy-to-read companion to the Selected Relevant Statutes booklet that is prepared annually by the Pension Division. The booklet contains many of the State statutes relevant to fire relief associations. Relief association trustees are encouraged to download both documents for reference when updating bylaws, making investment decisions, and calculating benefit payments.

The booklet and summary can be accessed at:

<http://www.auditor.state.mn.us/default.aspx?page=20120214.000>.

7. Avoiding Pitfalls: Reconciliations

Reconciliations are critical control activities which involve the comparison of two sets of related records or balances from different sources. Effective reconciliations identify differences between the records or balances. When differences are found, one should then investigate why the differences exist (e.g., timing differences or errors), and resolve the differences in a timely manner. Documentation resolving the differences should be retained.

Supervisors should periodically review key reconciliations to verify that they were performed on schedule and that all differences were adequately explained and resolved.

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