



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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1. Deadline: Forfeiture Reporting Form
2. Revised: Statements of Position
3. Avoiding Pitfalls: Approval of Relief Association Expenditures

1. Deadline: Forfeiture Reporting Form

June 20th is the deadline for law enforcement agencies to report final disposition of property seized subject to forfeiture for the month of May. To report final disposition of forfeitures, please go to:

<https://www.auditor.state.mn.us/safes/>.

2. Revised: Statements of Position

Interest Earnings for Deferred Members of Volunteer Fire Relief Associations

The Statement of Position entitled Interest Earnings for Deferred Members of Volunteer Fire Relief Associations has been revised to reflect changes enacted during the 2012 legislative session. The Statement provides examples of the new default interest payment method and options for relief associations that choose to define their own payment method in their bylaws. To view the complete Statement, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20110527.005>.

Legal Restrictions on Public Investing

The Statement of Position entitled Legal Restrictions on Public Investing has been revised to improve clarity. To view the complete Statement, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20110607.004>.

3. Avoiding Pitfalls: Approval of Relief Association Expenditures

One of the fiduciary activities specifically assigned to relief association trustees is the expenditure of plan assets. The relief association is a separate entity from the affiliated fire department, and the relief association board of trustees is charged with maintaining relief association accounts. Relief associations should make sure that meetings are scheduled regularly so that expenditures can be approved and disbursed on a timely basis.

Fire department officers have no authority to approve expenditures from relief association accounts unless they are Relief Association officers, and then only in their capacity as members of the relief association board of trustees.

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