



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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June 3, 2011

1. Meeting: Council on Local Results and Innovation
 2. Released: Pension Division Newsletter
 3. New: Statement of Position on Maximum Benefit Levels
 4. Avoiding Pitfalls: Tax Identification Numbers
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1. Meeting: Council on Local Results and Innovation

The Council on Local Results and Innovation will meet on Monday, June 13, 2011, at 1:00 p.m. in the League of Minnesota Cities building, 145 University Avenue West, Saint Paul. The meeting is open to the public. Meeting materials, including the agenda and draft meeting minutes for the Council are available at:

<http://www.auditor.state.mn.us/default.aspx?page=20100916.000>.

2. Released: Pension Division Newsletter

The May Pension Newsletter has been released. It provides a reporting reminder, a legislative update, and information about investment transfer verifiers. The Newsletter also reminds relief association trustees to submit adopted/amended bylaws and approvals.

The complete Newsletter can be viewed at:

http://www.auditor.state.mn.us/other/PensionDocs/pensionNewsletter_1105.pdf.

3. New: Statement of Position on Maximum Benefit Levels

A new Statement of Position on Maximum Benefit Levels for volunteer fire relief associations has been released. The Statement contains information on the Maximum Benefit Worksheet, maintaining a benefit level after the maximum allowable benefit level falls, and the effective period for the maximum benefit level.

The complete Statement can be viewed at:

<http://www.auditor.state.mn.us/default.aspx?page=20110531.003>.

4. Avoiding Pitfalls: Tax Identification Numbers

We have seen situations where organizations use a public entity's tax identification number when the organization is not part of the public entity. For example, an entity has an employee "Sunshine" club where employees chip in money for flowers or cards for other employees. Similarly, employees in a particular department may donate their own funds for parties or banquets. Financial accounts containing employee funds should not use the public entity's tax identification number. The public entity's tax identification number should only be used for the public entity's financial accounts. Public entities should check with their financial institutions to confirm no one else is using the public entity's tax identification number on an account.

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