



State Auditor
Rebecca Otto

OFFICE OF THE STATE AUDITOR

E-Update

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1. Released: CTAS Version 7.0 & 2010 Tax Tables
2. New: Statement of Position
3. Deadline: Special District Reporting Forms
4. Scheduled: Fire Relief Working Group Meeting
5. Avoiding Pitfalls: Computer Access - Passwords
6. E-Update: Holiday Break

1. Released: CTAS Version 7.0 & 2010 Tax Tables

CTAS Version 7.0

The Office of the State Auditor is pleased to announce the release of CTAS Version 7.0, the upgrade to the Small City and Town Accounting System (CTAS). The new version is more user-friendly, more comprehensive, and includes dozens of improvements and enhancements based on input from CTAS users. CTAS Version 7.0 can now be downloaded from the website at:

<http://www.auditor.state.mn.us/default.aspx?page=ctas>.

2010 CTAS Tax Tables

The 2010 Tax Tables for the Small City and Town Accounting System (CTAS) are now available. You can view and download them at:

http://www.auditor.state.mn.us/other/ctas/docs/ctas_10_taxtables.pdf.

2. New: Statement of Position

The Statement of Position entitled "Custodial Credit Risk: Certificates of Deposit Obtained Through a Placement Service" has been released. The Statement recognizes that CDs issued by a deposit placement service are not exposed to investment custodial credit risk, but may be exposed to deposit custodial credit risk. Public entities should take steps to ensure that all CDs they own from any one bank do not exceed FDIC coverage.

To view the complete statement, go to:

http://www.auditor.state.mn.us/other/Statements/custodialcreditriskCDsthroughaservice_0912_statement.pdf.

3. Deadline: Special District Reporting Forms

Special District Financial Reporting Forms and Financial Statements are due December 31 for districts whose fiscal year ended June 30, 2009. The reporting form can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20051227.001>.

4. Scheduled: Fire Relief Working Group Meeting

The Volunteer Fire Relief Association Working Group has scheduled an additional meeting during January to finish its discussion on survivor benefits. The meeting will be held on Tuesday, January 12, from 11:00 am to 1:00 pm at our office in Saint Paul.

Working Group agendas and meeting materials are available on the website at:

<http://www.auditor.state.mn.us/default.aspx?page=reliefworkinggroup>.

5. Avoiding Pitfalls: Computer Access - Passwords

Weak control over access to computer systems increases the risk that the systems may be accessed by unauthorized people. To strengthen these controls, employee passwords should be changed on a regular basis. Strong passwords should be required, such as those using longer and more randomized characters. Employees should not share passwords or usernames.

6. E-Update: Holiday Break

There will not be an E-Update next Friday. We will resume regular E-Updates the following week. Happy holidays!

If you are interested in signing up to receive an e-mail version of the E-Update regularly, [click here](#).

The Office of the State Auditor is located at 525 Park Street, Suite 500, St. Paul, MN 55103. Phone: (651) 296-2551 or (800) 627-3529 (TTY) Fax: (651) 296-4755
Web: www.auditor.state.mn.us.