



State Auditor
Rebecca Otto

OFFICE OF THE STATE AUDITOR

E-Update

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June 12, 2009

1. Pension: 2009 Legislative Update
2. Training: TIF Workshops Certified for CPE's and CLE's
3. Released: TIF Newsletter
4. Deadlines: Reporting Forms and Audited Financial Statements
5. Avoiding Pitfalls: Internal Control -- More Than the Annual Audit

1. Pension: 2009 Legislative Update

The Pension Division released its 2009 Legislative Update last week. In May, the governor signed into law the Omnibus Retirement Bill, which includes a number of provisions proposed by the Volunteer Fire Relief Association Working Group. The update provides detailed information on changes in the laws that affect volunteer fire relief associations.

The update also includes sample bylaw language that relief associations can use as a reference when amending their bylaws to comply with new statutory requirements or to take advantage of new statutory authority. The legislative update can be viewed at:

http://www.auditor.state.mn.us/other/PensionDocs/2009_Legislative_Update.pdf

If you have questions regarding the recent legislative changes, please contact Rose Hennessy Allen at (651) 296-5985 or at Rose.Hennessy-Allen@state.mn.us.

2. Training: TIF Workshops Certified for CPE's and CLE's

The 2009 June-July TIF Workshops have been approved for 6.25 continuing legal education (CLE) credits and 6.5 continuing professional education (CPE) credits. Additional information about the TIF workshops can be found at:

http://www.auditor.state.mn.us/Other/TIFDocs/TIFWorkshopRegistration_09_form.pdf.

3. Released: TIF Newsletter

The June TIF Division Newsletter highlights the 2009 legislative amendments to the TIF Act. To view the newsletter, go to:

http://www.auditor.state.mn.us/other/tifdocs/tifnewsletter_0906.pdf.

4. Deadlines: Reporting Forms and Audited Financial Statements

- **Financial Reporting Forms for towns** in accordance with GAAP are due June 30. The form can be found at:

<https://www.auditor.state.mn.us/safes/>

- **Audited Financial Statements for towns** in accordance with GAAP are due June 30
 - **Audited Financial Statements for cities** in accordance with GAAP are due June 30
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5. Avoiding Pitfalls: Internal Control -- More Than the Annual Audit

To lessen the risk of fraud, public entities need more than an annual audit. They need to design and implement internal controls to prevent and detect fraud.

Every public employee plays a role in the internal control process. Discussions about internal controls should take place at all levels to emphasize the importance the public entity places on fraud prevention, and to help employees understand their role in the process.

For more information, see our Statement of Position entitled, “The Importance of Internal Controls” at:

http://www.osa.state.mn.us/other/Statements/importanceic_0703_statement.pdf.

If you are interested in signing up to receive an e-mail version of the E-Update regularly, [click here](#).

The Office of the State Auditor is located at 525 Park Street, Suite 500, Saint Paul, MN 55103. Phone: 651-296-2551 Fax: 651-296-4755 Web: www.auditor.state.mn.us