



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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1. Deadlines: TIF Reporting Form & Workshop Registration
 2. New: Statement of Position
 3. Pension Update: Investment Report Cards
 4. Avoiding Pitfalls: Local Government Compensation Limit
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1. Deadlines: TIF Reporting Form & Workshop Registration

County Enforcement Deduction Reporting Form

May 31 is the deadline for counties to submit the 2008-2009 TIF Enforcement Deduction Reporting form. This form requests information relating to the amount of TIF Enforcement Deduction paid to the State Treasurer from May 2008 through April 2009. The forms and instructions can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20090520.000>.

County representatives may submit the form by e-mail to tifdivision@auditor.state.mn.us or by fax to (651) 297-3689.

Workshop Registration

The deadline to register for the 2009 tax increment financing (TIF) workshops is May 29. The workshop on Thursday, July 16th in Arden Hills is full, and registration for that date has been closed. Space is still available at the following workshops:

June 4 - Marshall
June 11 - Bagley
June 18 - Duluth
June 25 - Preston

The workshops are free, but registration is required. Further information and a registration form are available at:

http://www.auditor.state.mn.us/Other/TIFDocs/tifWorkshopRegistration_09_form.pdf.

2. New: Statement of Position

A new Statement of Position entitled Municipal Liquor Store Hearings provides information on the need for and the timing of municipal liquor store hearings. To view the complete statement, go to:

http://www.auditor.state.mn.us/other/Statements/municipal_liquor_store_hearings_0905_statement.pdf.

3. Pension Update: Investment Report Cards

The Office of the State Auditor will be creating an “Investment Report Card” for each volunteer fire relief association this year as an educational tool. The report card will be provided after our review of the relief association’s financial and investment reporting forms has been completed.

The report card provides one-year and multi-year rates of return calculated for a relief association, as well as a custom benchmark rate of return. The custom benchmark rate of return can be used to measure the relief association’s actual investment performance for 2008 against market returns. The report card also contains the relief association’s asset allocations for the year and rates of return for common benchmark indices.

4. Avoiding Pitfalls: Local Government Compensation Limit

Minnesota law sets a compensation limit for local government employees. The limit is adjusted each year based on the Consumer Price Index. Here are the limits for the past several years:

Year	Compensation Limit
2009	\$150,065
2008	\$144,711
2007	\$139,817
2006	\$138,023

The compensation limit applies to cities, counties, towns, and metropolitan or regional agencies, but not to school districts. Hospitals, clinics, and health maintenance organizations owned by governmental units are also not subject to the limit.

Detailed information on the compensation limit is available on the Minnesota Management & Budget website at: <http://www.mmb.state.mn.us/comp-salarycap-waiver>.

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