



State Auditor
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OFFICE OF THE STATE AUDITOR

E-Update

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1. New: Statements of Position

Statement of Position on TIF

The new Statement of Position entitled TIF Pay-As-You-Go Obligations defines “special legislation,” explains what a Pay-As-You-Go (PAYG) bond is, how it differs from a more conventional municipal bond, and how it is used. To view the complete statement, go to:

http://www.auditor.state.mn.us/other/Statements/tif_pay-as-you-go_0904_statement.pdf.

Statement of Position on Reporting of Criminal Forfeitures

This new Statement of Position discusses disposition of forfeited property by law enforcement, and when, where and how to report this information to the Office of the State Auditor. To view the complete statement, go to:

http://www.auditor.state.mn.us/other/Statements/reportingcriminalforfeitures_0904_statement.pdf.

2. Reminder: CTAS Training

The Government Information Division is holding a training session for users of the Small City & Town Accounting System (CTAS) on Thursday, April 16. This is a basic beginners’ course designed for users who have limited or no experience using CTAS.

The session will be held at the Office of the State Auditor's St. Paul office from 9:00 AM until approximately 1:00 PM, and a workbook will be provided. To register, please call Mr. Curt Koester at (651) 297-3684 or e-mail ckoester@osa.state.mn.us. Registration is limited.

3. Pension Update: Working Group Bill

The Omnibus Retirement Bill, which includes the Fire Relief Association Working Group's legislative proposals, was passed by the Senate and House Governmental Operations Committees this week. The bill moves next to Finance Committees within the Senate and House. A copy of the omnibus bill and summary can be viewed at:

<http://www.commissions.leg.state.mn.us/lcpr/omnibus.htm>.

We will continue to keep you updated on the bill's progress as it makes its way through the legislative process.

4. Avoiding Pitfalls: Scrap and Salvage Proceeds

Public entities may at times receive money from the sale of scrap or other salvaged materials. This money is not "found" money that can simply be retained and spent by the department that controls the materials. Instead, the money must be treated like other public funds and promptly turned over to the public entity for deposit and entry into the accounting system.

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