



## OFFICE OF THE STATE AUDITOR

# *E-Update*

*The official online news  
publication of the Office  
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**State Auditor  
Julie Blaha**

**May 3, 2019**

1. Released: Pension Newsletter
  2. Released: Large Public Pension Plan Investment Report
  3. Available: 2018 TIF Annual Reporting Forms
  4. Avoiding Pitfalls: Collateralization
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### **1. Released: Pension Newsletter**

The April Pension Newsletter has been released. The Newsletter provides information about payroll deductions for relief association membership dues and deducting unpaid membership dues from relief association service pensions. The Newsletter also provides information about service credit for members who are absent from firefighting service due to military service, and a reminder for relief associations to complete their annual registration to maintain their status as nonprofit corporations.

The complete Newsletter can be accessed at:

<http://www.auditor.state.mn.us/default.aspx?page=pensionDocs>

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### **2. Released: Large Public Pension Plan Investment Report**

The State Auditor released the Large Public Pension Plan Investment Report for the year ended December 31, 2017. The report contains rate of return, asset allocation, and benchmark comparison information for the Bloomington Fire Department Relief Association, the St. Paul Teachers' Retirement Fund Association, and the State Board of Investment.

The complete report can be viewed on the OSA website at:

<http://www.auditor.state.mn.us/default.aspx?page=20190430.000>

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### **3. Available: 2018 TIF Annual Reporting Forms**

TIF Annual Reporting Forms, required for reporting tax increment financing district activities, are now available in the [State Auditor Form Entry System \(SAFES\)](#). Forms should be

downloaded, completed off-line, and submitted via [SAFES](#) by the August 1, 2019 reporting deadline.

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#### **4. Avoiding Pitfalls: Collateralization**

State law requires public entities to maintain proper collateralization of their accounts. Collateral provides protection for public funds in the event of a bank failure. To learn more about collateralization requirements, please visit:

<https://www.auditor.state.mn.us/default.aspx?page=20090724.086>

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