

## Red River Port Authority - TIF 1-1 Ole's Widgets - TIF Plan Collection Form - Modified Plan

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### Tax Increment Financing Plan Reporting Form

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This form is used to report a TIF Plan modification to the OSA.

#### What the red messages indicate

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The red messages in the right margin of the form indicate that data must be entered or corrected before the reporting form can be submitted. Once the data has been entered or corrected, the red message will no longer be displayed.

The table below accurately reflects the number of red messages currently on your form. As you complete the form, refer to this table to see the number of red messages remaining to be filled/corrected before you can submit the form.

Tab Name	Red Messages Remaining
<a href="#">District Information</a>	4
<a href="#">Plan Estimates</a>	1
<b>TOTAL COUNT</b>	<b>5</b>

#### Detailed instructions for completing this form

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Detailed instructions on how to complete this form are available by clicking the link below.

[CLICK HERE for detailed reporting instructions](#)

#### Statements of Position on TIF topics are available for reference

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The Office of the State Auditor prepares Statements of Position to provide an educational resource to local governments, auditors and the public. Statements of Position are not legal advice and should not be relied upon in lieu of legal advice.

[CLICK HERE for a list of all TIF Statements of Position](#)

#### Saving your files

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Use the SAVE AS command and choose the location to save your files on your computer. Otherwise, they will be saved to a temporary location, making them difficult to locate when you are ready to upload.

#### Do you have additional information?

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A comment box is available at the end of the reporting form. Please use the comment box as needed to share information that may be pertinent to your reporting form. If your comment exceeds the space available on the reporting form, you may email the TIF Division to share the information.

[TIF@osa.state.mn.us](mailto:TIF@osa.state.mn.us)

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Home District Information Plan Estimates

**Tax Increment Financing Plan Collection Form - Modified Plan**

**District Information**

1	TIF District Name:	TIF 1-1 Ole's Widgets
2	Development Authority:	Red River Port Authority
3	County Where TIF District is Located:	Clay
4	County Identification Number, if any:	
5	Municipality Approving TIF District:	Moorhead
6	City/Town Where TIF District Is Located:	Moorhead
7	District Type:	Redevelopment
8	If uncodified law, specify law:	
Is the small city exception to be used? (Choose "Yes" or "No" for economic development districts. Choose "N/A" for all other district types.)		
9		N/A
10	Who drafted the modified TIF plan?	▶
11	Other:	
12	Is this TIF district in a fiscal disparities area?	No
If yes, indicate whether the fiscal disparities deduction is calculated under option		
13	A (outside the district) or option B (inside the district).	Not Applicable

**Original TIF Plan Information**

14	TIF Plan Approval Date:	03/05/2001
15	Certification Request Date:	03/28/2001
16	Certification Date:	04/02/2001

**TIF Plan Modification Information**

17	TIF Plan Modification Approval Date:	▶
18	Did this modification include a TIF District geographic enlargement?	▶ Select One
19	Geographic Enlargement Certification Request Date:	
20	Geographic Enlargement Certification Date:	

**Hazardous Substance Subdistrict Information**

21	Did this modification create a hazardous substance subdistrict?	▶ Select One
22	Hazardous Substance Subdistrict Certification Request Date:	
23	Hazardous Substance Subdistrict Certification Date:	

**District Duration**

24	Month and year of first receipt of tax increment (actual or anticipated):	07/2003
25	Has an election to delay the first receipt of tax increment been made for the district?	No
26	Required Decertification Date of the district is based on:	Statutory Maximum Duration
27	Required Decertification Date:	12/31/2028

**TIF Plan Estimates**

Did this modification change the estimates listed below under Most Recent Estimates?

**TIF Plan References**  
In this column, identify the first page or section of the TIF plan where the information is located.

		A	B
		Most Recent Estimates	New Estimates
<b>ESTIMATED TAX INCREMENT REVENUES</b> (from tax increment generated by the district)			
1	Tax increment revenues distributed from the county	\$2,150,000	
2	Interest and investment earnings	\$0	
3	Sales/lease proceeds	\$0	
4	TIF credits	\$0	
5	<b>Total Estimated Tax Increment Revenues</b>	<b>\$2,150,000</b>	<b>\$0</b>

<b>ESTIMATED PROJECT/FINANCING COSTS</b> (to be paid or financed with tax increment)			
Project costs			
6	Land/building acquisition	\$ 250,000	
7	Site improvements/preparation costs	\$500,000	
8	Utilities	\$400,000	
9	Other public improvements	\$200,000	
10	Construction of affordable housing	\$0	
11	Small city authorized costs, if not already included above	\$0	
12	Administrative costs	\$100,000	
13	<b>Estimated Tax Increment Project Costs</b>	<b>\$1,450,000</b>	<b>\$0</b>

Estimated financing costs			
14	Interest expense	\$700,000	
15	<b>Total Estimated Project/Financing Costs to be Paid From Tax Increment</b>	<b>\$2,150,000</b>	<b>\$0</b>

**Estimated Financing**

16	Total amount of bonds to be issued	\$1,350,000	
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Comments (1,000 character limit):