



OFFICE OF THE STATE AUDITOR

E-Update

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1. Pension Training Update

Members of the Pension Division will be conducting a training course at the annual Minnesota State Fire Department Association (MSFDA) conference in Alexandria. Our session will be from 8 a.m. to noon on the morning of Friday, June 6th. If you didn't have an opportunity to attend one of our training sessions earlier this spring, you are encouraged to register for the MSFDA training class. Our class is “02 – State Auditor Reports,” and will cover topics including bylaws, investments, compliance issues, a legislative update and reporting forms. For more information about registering, you can call 320-763-6489 or email dstark@rea-alp.com. If you will be at the MSFDA conference but are not able to attend our training class, please stop by before or after the session to meet members of our Pension team.

2. Website Notice

The “Comparison Tools” on our website will be under construction starting today. We will let you know when the work is completed.

3. Avoiding Pitfalls: An Environment Where No “Borrowing” of Funds is Allowed

A control environment is essential for safeguarding public funds. For example, an environment should be created that prohibits the use of public funds for any personal reason – even in an emergency. It is not acceptable for an employee to “borrow” funds temporarily from petty cash or from cash receipts. It is not acceptable to use the public entity's charge card for personal purchases, even if

you promptly pay the entity for the purchases. No "I.O.U.s" from employees should be allowed – ever.
